



Skip-A-Payment

Member Information	
Member Name	Joint Name
Account Number	Daytime Phone Number
Loan Information	
Loan ID	Payment Amount
Skip my payment due on	
Payments are currently made by: <ul style="list-style-type: none"> <input type="radio"/> Cash / Check <input type="radio"/> Automatic Payment from Savings / Checking <input type="radio"/> Payroll Deduction <input type="radio"/> Transfer from another Financial Institution* 	
<i>*If the payment originates from another financial institution, the funds will be deposited to your TCCU share savings account.</i>	
<p>I/We understand that interest will continue to accrue during the Skip A Payment period. This will extend the original loan term and increase the total amount of finance charges on the loan. If I/we have GAP Insurance or Credit Insurance on this loan, additional payments or interest accrued as a result of the Skip A Payment may not be covered in the event of a claim.</p> <p>Signature: _____</p> <p>Signature: _____</p> <p>All applicants on the loan are required to sign this form.</p>	
<p><u>Requirements</u></p> <ol style="list-style-type: none"> 1. All accounts with the credit union must be current and in good standing. 2. You must have made 12 consecutive monthly payments. 3. Maximum of 1 Skip a Payment per loan per rolling calendar year. 4. Completed and signed Skip A Payment Form must be received prior to the due date you wish to skip. 5. A Maximum of three payments may be skipped during the life of the loan. 6. There will be a \$35 processing fee for each loan payment that you choose to skip. 	
For Office Use Only	
Originated By: _____	
Approved	Denied